

## Precept Demand Supporting Statement

### Earls Colne Parish Council

Budget <i>(Anticipated spend)</i>	Prior Financial Year 2023/24	Current Financial Year 2024/25
<b>Gross Expenditure by category</b>	<b>£</b>	<b>£</b>
General Administration	57,676.00	60,560.00
Car Park & Public Conveniences	10,106.00	9,040.00
Village Environment	41,721.00	43,807.00
Village Hall	75,592.00	42,622.00
Museum	4,241.00	4,453.00
<b>Total Gross Expenditure</b>	<b>189,336.00</b>	<b>160,482.00</b>
<b>Gross Income by category</b>	<b>£</b>	<b>£</b>
Grants & Payments for Devolved Activities	-6,073.00	-4,450.00
Village Hall Hirers	-21,340.00	-20,000.00
<b>Total Gross Income</b>	<b>-27,413.00</b>	<b>-24,450.00</b>
<i>(including Grants/ Government funding)</i>		
<b>Total Net Expenditure</b>	<b>161,923.00</b>	<b>136,032.00</b>
Transfer to / from (+ / -) Earmarked Reserves		
Transfer to / from (+ / -) General Reserves	-26,923.00	23,968.00
<b>Total transfer to / from (+ / -) Reserves</b>	<b>-26,923.00</b>	<b>23,968.00</b>
<b>Precept required <i>(balancing figure)</i></b>	<b>135,000.00</b>	<b>160,000.00</b>
Tax Base	1477.28	1509.18
Band D rate	91.38	106.02

#### Explanation of Variances

Increased cost of salaries, energy, IT support, maintenance activities and cost of consumables. In 2023 there was also an unexpected cost for replacement of the Village Hall heating system which was essential but unbudgeted. This work was funded from reserves which now need to be replenished to bring them back up to the recommended level.